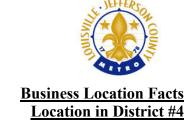
A PUBLIC/PRIVATE PARTNERSHIP FOR GREATER LOUISVILLE





Corporate ICIM Corp dba Planet Telecom Category: Attraction

Information: 432 State Street

New Albany, IN 47150

Metro Web Site: www.planettele.com

Location: 118 East Main Street Louisville KY 40202

Business Description: ICIM Corporation began operations in 1989 with a core competency of design and development of automated telephone-based emergency notification systems. They specialize in providing these services to multi-family housing and property management companies across the United States. Although Planet Telecom continues to provide these services, they have also expanded their offerings to include call tracking technologies, mass notification services, commercial business communication and networking equipment, infrastructure network wiring, security and surveillance products, LED sign sales, and cellular tower construction and maintenance.

Project Description: To relocate headquarters from New Albany to a newly constructed facility in Louisville. The move and the projected additional growth will create 40 new jobs for Planet Telecom and 90 new jobs for Louisville. Because of our partnership agreement with Southern Indiana we are only incenting the 40 new jobs and the 40,000 sq. feet of additional occupancy cost.

Primary Incentive requested: \boxtimes KJDA \square KIDA \boxtimes KEIA \square OTHER(s)

Local Participation: Maximum participation of 1% occupational tax is recommended.

KEDFA Proceedings:

Preliminary Approval Date: April 30, 2009

Final Approval Date: Expected April 2010
Activation Date: Expected April 2011

Projected Investment and Employment:

Existing Louisville Employment: 0

Jobs to be created at activation: 40

Average F/T Salary: \$43,524

Total Square Footage: 50,000

Ultimate Investment: \$6,000,000

New Payroll at activation: \$1,740,960

Local Annual Economic Impact at Activation (year one):

	Direct Impact	Total
	(spin-off)	Impact
Projected tax revenues	\$60,308	\$75,029
*Local KJDA benefits	\$17,410	\$17,410
Net benefit to community		
(Local new taxes, less	\$42,898	\$57,619
incentives)		

^{*}State to Local Participation Ratio is 80% from the State with 20% local participation.